



Propane Watch

February 9, 2000

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane continued sharply lower last week, posting a 3.8 million barrel (MMB) decline to an estimated 25.9 MMB as of week ending February 4, 2000. U.S. inventories continue to trail below the normal range for this time of year. Winter storms contributed to push regional inventories lower in all major regions last week. Midwest inventories declined by 2.0 MMB; East Coast inventories fell by 0.8 MMB; while Gulf Coast inventories dropped by 0.8 MMB. East Coast inventories moved below the normal range last week, while Midwest and Gulf Coast inventories continued below their respective normal ranges during this same period.
- Residential and wholesale propane prices were up in all regions for the January 31, 2000 report period. The overall residential price of 116.6 cents per gallon reflected a 5.6-cent increase over the January 24 price of 111.0 cents. The propane wholesale price was up 5.4 cents for the week moving from 60.3 to 65.7 cents per gallon. Compared with last year's prices, the residential price was up 27.4 cents from 89.2 cents per gallon, while the wholesale price increased by 38.7 cents from 27.0 cents per gallon.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	January 1999	February 1999	Week Ending				
			01/14/00	01/21/00	01/28/00	02/04/00	02/05/99
East Coast (PADD I)	2,889	3,075	E4,999	E4,378	E3,657	E2,824	2,866
Midwest (PADD II)	19,460	16,318	E16,239	E14,253	E11,557	E9,556	19,009
Gulf Coast (PADD III)	23,103	22,239	E14,014	E13,866	E13,416	E12,570	20,656
Total (PADD I-III)	45,452	41,632	E35,252	E32,497	E28,630	E24,950	42,531
U.S. Total	47,535	43,331	E36,557	E33,699	E29,690	E25,872	44,105

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	01/03/00	01/17/00	01/24/00	01/31/00	02/01/99	01/03/00	01/17/00	01/24/00	01/31/00	02/01/99
East Coast (PADD I)	53.9	58.4	73.9	82.2	32.3	120.1	122.5	131.8	138.8	107.5
New England (PADD IX)	NA	NA	NA	NA	NA	122.8	124.6	132.6	139.3	111.6
Central Atlantic (PADD IY)	54.5	59.2	75.5	82.9	32.6	121.9	124.6	132.8	140.2	109.5
Lower Atlantic (PADD IZ)	53.1	57.5	71.8	81.3	31.9	113.3	115.6	128.0	135.0	98.9
Midwest (PADD II)	42.4	45.3	55.6	60.0	25.3	87.4	88.3	96.1	99.9	75.3
Average	45.4	48.7	60.3	65.7	27.0	101.4	103.0	111.0	116.6	89.2

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

For information about propane stocks, please contact the National Energy Information Center: (202) 586-8800. E-mail: infoctr@eia.doe.gov. For information about propane prices, please contact Alice Lippert: (202) 586-9600. E-mail: alippert@eia.doe.gov.